

# CAROL JENKINS BARNETT ENDOWMENT

## GROW THE FUTURE



|   | GIFT VEHICLE                           | HOW IT WORKS  | BENEFITS FOR DONOR  |
|---|--|---|---|
| <b>CURRENT GIFTS</b>                          | Non-cash Gift*                         | Donor gives assets other than cash - stocks, bonds, other appreciated property.<br><br>IRA Charitable Rollover (Must be direct transfer).                         | <ul style="list-style-type: none"> <li>Income tax deduction</li> <li>Avoid capital gains</li> <li>IRA rollover - tax free transfer of up to \$100K if donor is over 70.5. Applicable to minimum required distributions</li> </ul>         |
|   | Cash Gifts*                            | Maximum charitable income tax deduction   | <ul style="list-style-type: none"> <li>You may deduct up to 60% of your adjusted gross income</li> </ul>  |
|   | Charitable Lead Trust*                 | Trust pays income to Foundation for term of life; assets revert to donor or heirs.  | <ul style="list-style-type: none"> <li>Remaining trust assets paid to grantor of non-charitable beneficiaries named in trust document</li> <li>Income tax saving if to grantor</li> <li>Reduced gift/estate tax if non-grantor</li> </ul> |
| <b>DEFERRED GIFTS</b>                         | Bequest in Will and/or Revocable Trust | Donor names Foundation in document.   | <ul style="list-style-type: none"> <li>Donor may specify an amount, percentage or specific asset</li> <li>Estate tax deduction - full amount of bequest</li> </ul>  |
|   | Retirement Assets                      | Donor instructs plan administrator to designate Foundation as beneficiary.  | <ul style="list-style-type: none"> <li>If plan assets pass directly to Foundation, income and estate taxes are avoided</li> </ul>   |
|   | Life Insurance Beneficiary Only        | Donor names Foundation beneficiary.   | <ul style="list-style-type: none"> <li>Maximizes giving power</li> <li>Premiums deductible</li> <li>Free of any estate tax</li> </ul>   |
|   | Owner & Beneficiary*                   | Donor transfers policy ownership.   |   |
|   | Life Estate Agreement*                 | Donor transfers property by deed with retained life estate.   | <ul style="list-style-type: none"> <li>Donor uses property for lifetime</li> <li>Partial income tax deduction</li> <li>Avoid capital gains</li> <li>Reduce estate tax</li> </ul>  |
| <b>SPLIT-INTEREST GIFTS<br/>(LIFE INCOME)</b> | Charitable Gift Annuity*               | Foundation pays donor annual percentage of gift amount according to annuity contract.   | <ul style="list-style-type: none"> <li>Stable and secure income</li> <li>Income tax deduction in year of gift</li> <li>Portion of each payment tax free</li> <li>Favorable capital gains treatment of appreciated securities</li> </ul>   |
|   | Charitable Remainder Unitrust*         | Foundation pays a fixed percentage of annual trust value (variable income) to donor and/or others for life or term up to 20 years. Foundation receives remainder. | <ul style="list-style-type: none"> <li>Income increases if trust value increases</li> <li>Partial income tax deduction</li> <li>Avoid capital gains</li> <li>Reduce estate tax</li> </ul>   |
|   | Charitable Remainder Annuity Trust*    | Foundation pays a fixed dollar amount to donor and/or others for life or term up to 20 years. Foundation receives remainder.                                      | <ul style="list-style-type: none"> <li>Fixed income for life or term of years</li> <li>Partial income tax deduction</li> <li>Avoid capital gains</li> <li>Reduce estate tax</li> </ul>  |

\*irrevocable gift