

# ABOUT US

Planning today for your charitable legacy ensures that you are able to participate in the future of Bonnet Springs Park. There are many ways to give to BSP, one of the most meaningful being a gift to **the Carol Jenkins Barnett Endowment**. Including Bonnet Springs Park in your plans is so impactful, and sustaining the Park for future generations in this community is vastly important. The mission of Bonnet Springs Park is to enrich our community through nature, culture, recreation, and education. Our Park serves to unify the city's diverse population, offering public spaces that serve the needs of many by providing engaging and diverse opportunities in education and recreation to residents and visitors. We are asking you to be a part of this vision and to help us move into the future by planning a gift dedicated to the Carol Jenkins Barnett Endowment.

When it comes to making an endowment gift, there are many options that are best suited for different donors. To discover which is best for you, we recommend you speak with a tax advisor or a tax attorney that is familiar with your estate. **The tax ID/EIN for Bonnet Springs Park is 81-1106879.** Inside, you will find some additional information about the types of gifts that can be made.

## CONTACT

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[BONNETSPRINGSPARK.COM/ENDOWMENT](http://BONNETSPRINGSPARK.COM/ENDOWMENT)

# CAROL JENKINS BARNETT ENDOWMENT

Carol's final philanthropic gift was the founding of Bonnet Springs Park. Without her, Bonnet Springs Park wouldn't be a reality. Carol possessed the vision and a desire to create a lasting legacy within Bonnet Springs Park.

We are immensely grateful for her beautiful gift that will improve the quality of life for future generations within Central Florida. When you make a gift to the Carol Jenkins Barnett Endowment you are ensuring a lasting legacy in her name.

Bonnet Springs is more than just a Park. Carol realized that creating a space to connect and reconnect with nature and with the community is exactly what future generations would need; a place where children and adults alike can escape, engage and explore in a refreshing, tranquil setting.

**The Board of Directors of BSP is presenting a two-to-one match to gifts made to the Endowment in honor of Carol Jenkins Barnett.**



[BonnetSpringsPark.com](http://BonnetSpringsPark.com)

# CAROL JENKINS BARNETT ENDOWMENT

## GROW THE FUTURE



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# CURRENT GIFTS

## STOCKS & BONDS

**DONOR BENEFITS** You may receive a **Charitable Income Tax** deduction. You may avoid paying **Capital Gains Tax** on the sale of appreciated stock.

**HOW TO** If the stock is being held in certificate form, transferring the physical stock will be required. The owner must endorse the stock by signing it in the presence of a guarantor, which can be their bank or broker. There may also be a form on the back of the certificate, which relates to the transferring of ownership. After the certificate is complete, it will be rendered non-negotiable and becomes transferable.

## CHARITABLE LEAD TRUST

**DONOR BENEFITS** You may greatly reduce **Gift or Estate Tax** on trust assets passing to family members.

**HOW TO** A Charitable Lead Trust makes annual payments to BSP for a period of time set by the donor, the distributes the remaining assets to the donor's family or other named beneficiaries.

This structure provides a tax-advantaged method of supporting BSP for a set number of years, with a potentially significant future tax-free distribution to family and other heirs.

## CASH GIFTS

**DONOR BENEFITS** You may deduct from your **Income Tax** up to 60% of your Adjusted Gross Income.

**HOW TO** A cash gift provides the donor with the maximum charitable income tax deduction under Federal Tax laws.

# DEFERRED GIFTS

## RETIREMENT ASSETS & DEFERRED ENDOWMENT GIFTS

**DONOR BENEFITS** You and your heirs may avoid **Estate Income Tax** on retirement assets. You may receive a **Charitable Income Tax** deduction on your estate.

**HOW TO** Donating part or all of your unused retirement assets, such as your IRA, 401(k), 403(b), pension or other tax-deferred plan, is an excellent way to make a gift to Bonnet Springs Park. Check with the plan administrator or financial institution acting as plan custodian to determine whether it has any restrictions on designating charities as beneficiaries for retirement accounts. You will need to complete a beneficiary designation form provided by your retirement plan's custodian.

## REAL ESTATE

**DONOR BENEFITS** You may avoid **Capital Gains Tax** on the sale of real estate. You may receive a **Charitable Income Tax** deduction.

**HOW TO** The sale of a home, commercial building, or investment property can provide tax benefits, generate income, and help BSP. Once Bonnet Springs Park has agreed to accept a gift of real estate, you may give a partial or full interest in your property by simply executing and recording a deed naming the Park as the new owner. Please note that your gift will be based on property's independently appraised fair market value at the time of transfer of ownership.

## LIFE INSURANCE

**DONOR BENEFITS** You may receive a **Charitable Income Tax** deduction.

**HOW TO** You can name Bonnet Springs Park as the beneficiary of a life insurance policy just as you can name people as beneficiaries. Because you can name more than one beneficiary, you can divide the payout benefit among your loved ones and BSP. The percentage of the payout that BSP gets is up to you. You will need to complete a beneficiary designation form furnished by your life insurance provider.

# SPLIT-INTEREST GIFTS

## CHARITABLE GIFT ANNUITY

**DONOR BENEFITS** You may receive an **Income Tax** deduction based on the fair market value of the assets contributed less the present value of the future annuity payments.

**HOW TO** In exchange for your gift, BSP promises to make lifetime annuity payments to one or two annuitants.\* After the death of the last annuitant, the balance of the remaining gift will go to the BSP Endowment Fund.

Payments to annuitants are generally partly taxable as ordinary income and capital gain (depending on the gifted asset), and a portion is usually treated as a tax-free return of principal.

## CHARITABLE REMAINDER TRUST

**DONOR BENEFITS** You may claim an **Income Tax** deduction that represents the present value of the eventual gift to BSP.

**HOW TO** A Charitable Remainder Trust pays individual beneficiaries an annual amount for their lives or a fixed term of up to 20 years. When the CRT ends, the remaining assets are distributed to BSP.

Life income beneficiaries can be the donor, family members, or others. The trust principal is normally invested for a total return and grows tax-free.

An Annuity Trust makes a fixed annual payment and a Unitrust make a variable annual payment. Unitrusts are revalued annually, and if the principal in the trust appreciates, payments will be correspondingly larger. However, if the principal depreciates, payments will be smaller.

