

CAROL JENKINS BARNETT ENDOWMENT

GROW THE FUTURE



	GIFT VEHICLE	HOW IT WORKS	BENEFITS FOR DONOR
CURRENT GIFTS	Non-cash Gift*	Donor gives assets other than cash - stocks, bonds, other appreciated property. IRA Charitable Rollover (Must be direct transfer).	<ul style="list-style-type: none"> Income tax deduction Avoid capital gains IRA rollover - tax free transfer of up to \$100K if donor is over 70.5. Applicable to minimum required distributions
	Cash Gifts*	Maximum charitable income tax deduction	<ul style="list-style-type: none"> You may deduct up to 60% of your adjusted gross income
	Charitable Lead Trust*	Trust pays income to Foundation for term of life; assets revert to donor or heirs.	<ul style="list-style-type: none"> Remaining trust assets paid to grantor of non-charitable beneficiaries named in trust document Income tax saving if to grantor Reduced gift/estate tax if non-grantor
DEFERRED GIFTS	Bequest in Will and/or Revocable Trust	Donor names Foundation in document.	<ul style="list-style-type: none"> Donor may specify an amount, percentage or specific asset Estate tax deduction - full amount of bequest
	Retirement Assets	Donor instructs plan administrator to designate Foundation as beneficiary.	<ul style="list-style-type: none"> If plan assets pass directly to Foundation, income and estate taxes are avoided
	Life Insurance Beneficiary Only	Donor names Foundation beneficiary.	<ul style="list-style-type: none"> Maximizes giving power Premiums deductible Free of any estate tax
	Owner & Beneficiary*	Donor transfers policy ownership.	
	Life Estate Agreement*	Donor transfers property by deed with retained life estate.	<ul style="list-style-type: none"> Donor uses property for lifetime Partial income tax deduction Avoid capital gains Reduce estate tax
SPLIT-INTEREST GIFTS (LIFE INCOME)	Charitable Gift Annuity*	Foundation pays donor annual percentage of gift amount according to annuity contract.	<ul style="list-style-type: none"> Stable and secure income Income tax deduction in year of gift Portion of each payment tax free Favorable capital gains treatment of appreciated securities
	Charitable Remainder Unitrust*	Foundation pays a fixed percentage of annual trust value (variable income) to donor and/or others for life or term up to 20 years. Foundation receives remainder.	<ul style="list-style-type: none"> Income increases if trust value increases Partial income tax deduction Avoid capital gains Reduce estate tax
	Charitable Remainder Annuity Trust*	Foundation pays a fixed dollar amount to donor and/or others for life or term up to 20 years. Foundation receives remainder.	<ul style="list-style-type: none"> Fixed income for life or term of years Partial income tax deduction Avoid capital gains Reduce estate tax

*irrevocable gift



bonnet
springs
PARK

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A seed of an idea planted and nurtured by the community leaders possessing both vision and desire to create a lasting legacy. The mission of Bonnet Springs Park is to enrich our community through nature, culture, recreation, and education. Our Park serves to unify the city's diverse population, offering public spaces that serve the needs of many by providing engaging and diverse opportunities in education and recreation to residents and visitors. We are asking you to be a part of this vision and to help us move into the future by making a gift to the Carol Jenkins Barnett Endowment, which will provide a permanent stream of income to support the viability of Bonnet Springs Park.

When it comes to making an endowment or a legacy gift, there are many options that are best suited for different donors. To discover which is best for you, we recommend you speak with a tax advisor or tax attorney that is familiar with your estate.

The tax ID/EIN for Bonnet Springs Park is 81-1106879.

Below, you will find some additional information about legacy and endowment gifts that can be made:

TYPES OF BEQUESTS

RESIDUAL BEQUEST:

"Rest, residue, or remainder or a percentage of the remainder" of your estate after other bequests, debts, and taxes are fulfilled.

CONTINGENT BEQUEST:

Made on the condition of a specific event.

SPECIFIC BEQUEST:

A stated dollar amount or percentage of your estate- this can be cash, real estate, securities, properties (tangible and intangible), etc..

PECUNIARY BEQUEST:

Stated or fixed amount of money designated in Last Will and Testament.

TAXES & DEDUCTIONS

ESTATE TAX:

Your assets may be subject to an estate tax and your heirs may be responsible for paying an income tax on assets as they are distributed.

CAPITAL GAINS TAX:

A tax on the growth in value of investments incurred when the investment is sold.

CHARITABLE INCOME TAX DEDUCTION:

This tax deduction allows taxpayers to deduct some contributions to charitable organizations from their taxable income.



STOCKS & BONDS

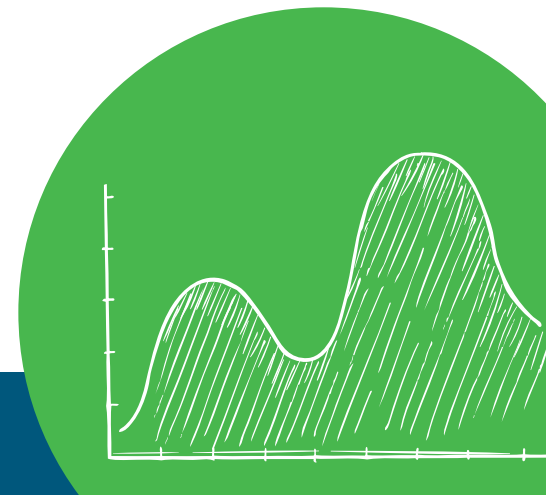
DONOR BENEFITS You may receive a [Charitable Income Tax](#) deduction.
You may avoid paying [Capital Gains Tax](#) on the sale of appreciated stock.

HOW TO If the stock is being held in certificate form, transferring the physical stock will be required. The owner must endorse the stock by signing it in the presence of a guarantor, which can be their bank or broker. There may also be a form on the back of the certificate, which relates to the transferring of ownership. After the certificate is complete, it will be rendered non-negotiable and becomes transferable.

When gifting stock through a broker, the sender or the person gifting the stock can transfer ownership of all, or a portion, of their stock holdings for a particular company. Most brokerage accounts require a written and signed authorization from the sender with explicit instructions as to how the transfer should be done.

CHARITABLE INCOME TAX DEDUCTION This tax deduction allows taxpayers to deduct some contributions to charitable organizations from their taxable income.

CAPITAL GAINS TAX A tax on the growth in value of investments incurred when the investment is sold.



RETIREMENT ASSETS & DEFERRED ENDOWMENT GIFTS

DONOR BENEFITS

You and your heirs may avoid [Estate Income Tax](#) on retirement assets. You may receive a [Charitable Income Tax](#) deduction on your estate.

HOW TO

Donating part or all of your unused retirement assets, such as your IRA, 401(k), 403(b), pension or other tax-deferred plan, is an excellent way to make a gift to Bonnet Springs Park. Check with the plan administrator or financial institution acting as plan custodian to determine whether it has any restrictions on designating charities as beneficiaries for retirement accounts. You will need to complete a beneficiary designation form provided by your retirement plan's custodian.

ESTATE TAX

Your assets may be subject to an estate tax and your heirs may be responsible for paying an income tax on assets as they are distributed.

CHARITABLE INCOME TAX DEDUCTION

This tax deduction allows taxpayers to deduct some contributions to charitable organizations from their taxable income.



REAL ESTATE

DONOR BENEFITS You may avoid [Capital Gains Tax](#) on the sale of real estate. You may receive a [Charitable Income Tax](#) deduction.

HOW TO The sale of a home, commercial building, or investment property can provide tax benefits, generate income, and help BSP. Once Bonnet Springs Park has agreed to accept a gift of real estate, you may give a partial or full interest in your property by simply executing and recording a deed naming the Park as the new owner. Please note that your gift will be based on property's independently appraised fair market value at the time of transfer of ownership.

CHARITABLE INCOME TAX DEDUCTION This tax deduction allows taxpayers to deduct some contributions to charitable organizations from their taxable income.

CAPITAL GAINS TAX A tax on the growth in value of investments incurred when the investment is sold.

RETAINED LIFE ESTATE

DONOR BENEFITS You may receive an immediate [Income Tax](#) deduction based on the fair market value less the present value of the retained life estate.

HOW TO Conveying legal title of your personal residence, commercial building, or investment property to BSP, while retaining the right to live in it or use it for the rest of your life or another's life. Upon the death(s) of the life tenant(s), legal title of the property vests to BSP and any subsequent sale proceeds will be applied to the Endowment Fund.



LIFE INSURANCE

DONOR BENEFITS

You may receive a [Charitable Income Tax](#) deduction.

HOW TO

You can name Bonnet Springs Park as the beneficiary of a life insurance policy just as you can name people as beneficiaries. Because you can name more than one beneficiary, you can divide the payout benefit among your loved ones and BSP. The percentage of the payout that BSP gets is up to you. You will need to complete a beneficiary designation form furnished by your life insurance provider.

CHARITABLE INCOME TAX DEDUCTION

This tax deduction allows taxpayers to deduct some contributions to charitable organizations from their taxable income.



CASH GIFTS

DONOR BENEFITS

You may reduce the [Estate Income Tax](#) for your heirs.

HOW TO

Include Bonnet Springs Park in your Last Will and Testament, or amend the document to name BSP a beneficiary for a specific dollar amount or percentage of your estate. Because you can name more than one beneficiary, you can divide the payout benefit among your loved ones and BSP.

ESTATE TAX

Your assets may be subject to an estate tax and your heirs may be responsible for paying an income tax on assets as they are distributed.



CHARITABLE LEAD TRUST

DONOR BENEFITS You may greatly reduce [Gift or Estate Tax](#) on trust assets passing to family members.

HOW TO A Charitable Lead Trust pays the income to BSP during the life of the donor, then distributes the remaining assets to the donor's family or other named beneficiaries.

This structure provides a tax-advantaged method of supporting BSP during the donor's life, with a potentially significant future-tax-free distribution to the donor's family and other heirs.

CHARITABLE REMAINDER TRUST (CRT)

DONOR BENEFITS You may claim an [Income Tax](#) deduction that represents the present value of the eventual gift to BSP.

HOW TO A Charitable Remainder Trust pays individual beneficiaries an amount for their lives, a fixed term of up to 20 years, or a combination of the two. When the CRT ends, the remaining assets are distributed to BSP.

An Annuity Trust makes a fixed annual payment and a Unitrust make a variable annual payment. Unitrusts are revalued annually, and if the principal in the trust appreciates, payments will be correspondingly larger. However, if the principal depreciates, payments will be smaller.



CHARITABLE GIFT ANNUITY

DONOR BENEFITS You may receive an [Income Tax](#) deduction based on the fair market value of the assets contributed less the present value of the future annuity payments.

HOW TO In exchange for the donor's gift, BSP will make lifetime annuity payments to the donor pursuant to the terms of an Annuity Contract. After the death of the donor, the balance of the remaining gift will go to the BSP Endowment Fund.

Payments to annuitant are generally partly taxable as ordinary income and capital gain (depending on the gifted asset), and a portion is usually treated as a tax-free return of principal.

*Charitable Gift Annuities may not be available in all states.

